

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.61692 per \$100 valuation has been proposed by the governing body of Potter County.

PROPOSED TAX RATE	\$0.61692 per \$100
NO-NEW-REVENUE TAX RATE	\$0.60077 per \$100
VOTER-APPROVAL TAX RATE	\$0.67050 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Potter County, Texas from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Potter County, Texas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Potter County, Texas is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 9:00 a.m. AT Potter County Commissioner's Courtroom, 500 S Fillmore St. Room 106, Amarillo, Texas 79101.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Potter County, Texas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Potter County Commissioners Court at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Judge Nancy Tanner, H.R. Kelly, Blair Schaffer, John Coffee, & Warren Coble

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Potter County, Texas last year to the taxes proposed to be imposed on the average residence homestead by Potter County, Texas this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.64725	\$0.61692	-5% decrease
Average homestead taxable value	\$151,932	\$168,380	11% increase
Tax on average homestead	\$983	\$1,039	6% increase
Total tax levy on all properties	\$56,776,083	\$58,453,232	3% increase

No-New Revenue Tax Rate Adjustments

Indigent Defense Compensation Expenditures

The Potter County, Texas spent \$3,670,516 from July 1, 2022 to June 30, 2023 to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure, and to fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure, less the amount of state grants received. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$1,241,185. This increased the no-new-revenue maintenance and operations tax rate by \$0.00131/\$100.

For assistance with tax calculations, please contact the tax assessor for Potter County, Texas at 806-342-2601 or email pcto@co.potter.tx.us, or visit www.co.potter.tx.us for more information.